

31 October 2012

Statement by the Eurogroup President, Jean-Claude Juncker

The Eurogroup took note of the progress made towards a full staff level agreement between Greece and the Troika on updated programme conditionality, including ambitious and wide-ranging measures in the areas of fiscal consolidation, structural reforms, privatisation and financial sector stabilisation. We called on the Greek authorities to solve remaining issues so as to swiftly finalise the negotiations with the Troika institutions.

The Eurogroup expects to further discuss the Greek adjustment programme at its next regular meeting on 12 November on the basis of the relevant programme documentation and seek to conclude on the programme, subject to the completion of prior actions by the Greek authorities and of national procedures in Member States, in line with the established practice.